



**OPINION 23/2022 OF THE GOVERNING BOARD OF
THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)**

**ON THE ANNUAL ACCOUNTS OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY
FOR THE FINANCIAL YEAR 2021**

THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,

Having regard to Regulation (EU) 2021/819¹ of the European Parliament and of the Council of 20 May 2021 on the European Institute of Innovation and Technology (recast) (hereinafter referred to as the "EIT Regulation"), and in particular Section 2(1b) of the Statutes annexed to the EIT Regulation;

Having regard to Decision 21/2019 of the Governing Board of the EIT of 25 September 2019 on the Financial Regulation of the European Institute of Innovation and Technology (hereinafter referred to as 'EIT Financial Regulation')²;

Having regard to Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012 (hereinafter referred to as the 'EU Financial Regulation')³;

Having regard to Commission Delegated Regulation (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council (hereinafter referred to as the 'Framework Financial Regulation')⁴, and in particular Article 102 thereof;

Having regard to the preliminary observations of the European Court of Auditors with a view to an annual report on EU Agencies for the financial year 2021, and more specifically the European Institute of Innovation and Technology, forwarded to the EIT Director by the President of the Court of Auditors on 31 May 2022⁵;

Having regard to the Annual accounts of the EIT for the financial year 2021 drawn up by the Accounting Officer of the EIT on 2 June 2022⁶;

¹ OJ L 189, 28.5.2021, p. 61

² Ares(2019)6810859

³ OJ L 193, 30.7.2018, p. 1–222

⁴ OJ L 122, 10.5.2019, p. 1–38

⁵ Ares(2022)4152112

⁶ Ares(2022)4133413



WHEREAS

- (1) The accounting officer of the EIT sent the Provisional accounts 2021 to the Court of Auditors on 18 February 2022;
- (2) The European Court of Auditors submitted its preliminary observations with a view of the Annual report on EU agencies for the financial year 2021, and which relates specifically to EIT on 31 May 2022;
- (3) In receiving the European Court of Auditors' preliminary observations, the EIT accounting officer drew up the annual accounts of the EIT in accordance with Title IX of the Framework Financial Regulation;
- (4) The EIT accounting officer sent the Annual accounts of the EIT for the financial year 2021 to the EIT Director on 3 June 2022;
- (5) The Director shall send the Annual accounts of the EIT to the EIT Governing Board, which shall give an opinion on these accounts.

HAS DECIDED TO GIVE THE FOLLOWING OPINION

The EIT Governing Board takes note of the preliminary observations of the European Court of Auditors and acknowledges that their recommendation has been followed up and that the shortcoming identified by the European Court of Auditors has been remedied in the Annual Accounts of the EIT for the financial year 2021.

In light of the above, the EIT Governing Board has obtained sufficient assurance in order to conclude that the EIT's accounts represent a fair view of the EIT's financial position as of 31 December 2021 and that it properly reflects the results of its operations, its cash flows, and the changes in net assets for the year then ended, in line with its Financial Regulation and with accounting rules adopted by the Commission's accounting officer.

Done at Budapest on 21 June 2022

(e-signed)

Gioia Ghezzi
Chair of the EIT Governing Board